

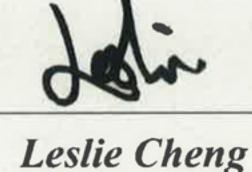
SME 150/2012

## BUILDTECH CONSTRUCTION PTE LTD

on your achievement as

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## BUILDTECH CONSTRUCTION PTE LTD

Mr. W.P. Lim



## Our Services Specializes in luxury projects such as condominiums, semi-

detached houses, bungalows and commercial projects.

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my business."

stages of work and the lifelong learning through the accumulation of experience, entrepreneurship is thus suited for you.

"Sense of achievement" is what Mr Lim, director of Buildtech Construction Pte Ltd, has to say about his journey thus far as

If you like the idea of having flexible working hours, meeting

many new people, seeing different progresses in different

constant exchange of ideas with fellow counterparts and every day is a new learning process to me.

an entrepreneur. "You will feel happier and there is this

Having been in the construction industry for 7 years working under his father's wing, learning from scratch, Mr Lim has

always wanted to have "something of my own" and it was

Till now, I am still learning how best to improve and expand

only a matter of time before he ventured on his own to set up his company. Currently, Buildtech Construction Pte Ltd is specialising in luxury projects such as condominiums, semi-detached houses, bungalows and commercial projects.

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to survive. Being new, the suppliers and sub-contractors might not trust you. That was exactly what happened when I first started out."

Nevertheless, Mr Lim was one of the fortunate ones to be able to learn the ropes under his father and in the 7 years that he was in his father's company from 1996-2003, he

While things look rosy to people on the outside now, Mr Lim

shared that all was not that smooth sailing when he first

started this journey. "You need a certain amount of capital

managed to build a robust relationship with the suppliers and understand their style of operations. "After the 1st, 2nd and 3rd payment, people started trusting us and capital was never an issue ever since as they won't press us for advance payments anymore."

In the near future, Mr Lim intends to focus on the quality and integrity of his company instead of rapid expansions which might not be sustainable. "Local projects are my focus. Slow

and steady wins the race. I rather focus on quality and

integrity and let bosses and developers have faith in us

through this proven method for success." Indeed, over the 9 years that the company was around, they have completed more than 100 projects and this is quite a feat considering the small scale of the company.

When asked on the tips to differentiate one's business, Mr Lim advised that when faced with difficulties, one should face them head on instead of avoiding them. Be bold to

make the first step and dare to take up new ideas no matter

how ridiculous they may seem initially. Innovation and

creativity are important to stay ahead of your competitors.

for this." Furthermore, Mr Lim advocate that when faced with a confidence crisis, one must always tell yourself that you cannot fear, as once you break through this critical barrier, you will be ahead of others and this will then all be worthwhile.

Lastly, to all potential entrepreneurs, Mr Lim has some words of encouragement to share, "Go ahead and maximize your ideas. Do not be afraid of failure. Nothing ventured, nothing gained. Step by step, with a clear business strategy and a

In addition, Mr Lim attributed his success to the unwavering

support of his wife. "I won't be where I am today without her.

She handles all the administrative side so well that I feel

totally at ease to focus on my work and credit must go to her

"Go ahead and maximize your ideas. Do not be afraid

your ideas. Do not be afraid of failure. Nothing ventured, nothing gained."

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